

PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar

Nigdi, Pune 411044

Direct Expenses

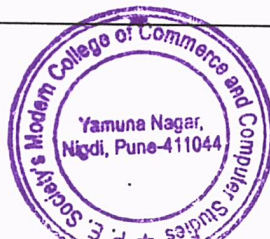
Total Expenditure Excluding Salary

1-Apr-17 to 31-Mar-18

Particulars	Direct Expenses	
	PES's Modern College of 1-Apr-17 to 31-Mar-18	
	Closing Balance	
	Debit	Credit
General Expenditure Account		
Advertisement	60048.00	
Affiliation Fee	292600.00	
Annual Day Expenses	20000.00	
Audit Fee	8720.00	
College Days Celebration	420.00	
Eligibility	61310.00	
Ex Gratia	1500.00	
I Card Expenses	6791.00	
Independence Day Programme	2376.00	
Inducation Program & Parent Meet	7920.00	
Local Conveyance	2956.00	
Local Selection Commiti Exp	8100.00	
Maintenace (Computer)	100.00	
Maintenance Generator	12500.00	
Meeting Exp.	6134.00	
Misc Expenses	1248.00	
National Unity Day (NSS)	400.00	
Postages	339.00	
Principal Selection Commuty	21883.00	
Printing & Stationary	7285.00	
Property Tax	141276.00	
Sports Expenses	6103.00	
Sports - Pro Rata to SPPU	2070.00	
Student Welfare Fund - Pro Rata	34648.00	
Travilling Exp.	572.00	
Office Contingencies		
Tea & Refreshment	2189.00	
Bank Charges	1606.00	
Building Rent	400000.00	
NSS 1700690	500.00	
NSS CAMP EXP	2100.00	
Grand Total	1113694.00	

Accountant

P. E. S. Modern College Of Commerce
And Computer Studies,
Yamuna Nagar, Nigdi Pune - 44.



Principal

P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar

Nigdi, Pune 411044

Direct Expenses

Total Expenditure Excluding Salary

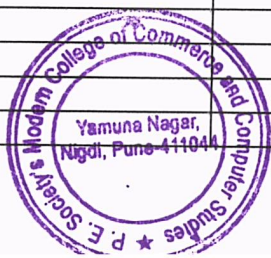
1-Apr-18 to 31-Mar-19

Particulars	Direct Expenses	
	Debit	Credit
PES's Modern College of Commerce and Computer Studi		
1-Apr-18 to 31-Mar-19		
Closing Balance		
General Expenditure Account		
Advertisement	90181.00	
Affiliation Fee	24000.00	
Allowances to Chairman LMC	1518.00	
Allowance to Co - Ordinator	5000.00	
Allownces to Visitor	10000.00	
Annual Day Expenses	15450.00	
Audit Fee	5180.00	
Building Development	20020.00	
Contribution to Shahid Nidhi	2634.00	
Digital Marketing	7080.00	
Electricity Bill	74920.00	
Eligibility	81290.00	
Ex Gratia	3000.00	
I Card Expenses	14249.00	
Local Conveyance	5475.00	
Local Selection Commiti Exp	9128.00	
Mainteance Cleaning and Housekeeping	84260.00	
Maintenace (Computer)	12082.00	
Maintenance Bulding	8208.00	
Maintenance Electricals	15593.00	
Maintenance Generator	2500.00	
Meeting Exp.	6696.00	
Misc Expenses	6881.00	
Printing & Stationary	170709.00	
Professional Charges	17175.00	
Property Tax	129060.00	
Security Charges / Bounser	104581.00	
Seminar & Workshop	88865.00	
Sports Expenses	10007.00	
Sports - Pro Rata to SPPU	3764.50	
Telephone Bill	16932.00	
Travilling Exp.	1308.00	
UNIVERSITY EXAM	2524.00	
Water Bill	6376.00	
Website Charges	3422.00	
Office Contingencies		
Xerox & Typing	690.00	
Student Activities Expenses		
Rotract Club Activities	1706.00	
Bank Charges	2020.26	
Building Rent	400000.00	
PF Expenses	107892.00	
Student - Pro Rata	78940.00	
Grand Total	1651316.76	

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Accountant

P. E. S. Modern College Of Commerce
And Computer Studies,



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Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar

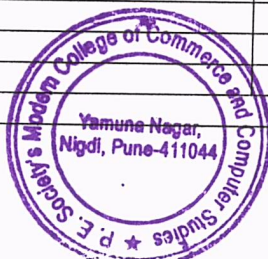
Nigdi, Pune 411044

Direct Expenses

Total Expenditure Excluding Salary

1-Apr-19 to 31-Mar-20

Particulars	Direct Expenses	
	PES's Modern College of Commerce and Computer Studi	
	1-Apr-19 to 31-Mar-20	
	Closing Balance	
	Debit	Credit
General Expenditure Account		
Advertisement	50175.00	
Affiliation Fee	238000.00	
Annual Day Expenses	5398.00	
Audit Fee	8228.00	
Cleaning Expenses	4220.00	
Diesel	5000.00	
Electricity Bill	69900.00	
Ex Gratia	3000.00	
Faculty Development Programme	500.00	
Fire Safety	6510.00	
I Card Expenses	14867.00	
Inducation Program & Parent Meet	12792.00	
Internet Charges	56200.00	
Local Conveyance	186610.00	
Maintenance Cleaning and Housekeeping	131673.00	
Maintenace (Computer)	32007.00	
Maintenance Bulding	42733.00	
Maintenance Electricals	136309.00	
Meeting Exp.	30148.00	
Misc Expenses	1852.00	
News Paper & Periodicals	4532.00	
Postages	463.00	
Printing & Stationary	179834.00	
Professional Charges	27040.00	
Property Tax	129118.00	
Pro Rata	95340.00	
Security Charges / Bounser	61400.00	
Seminar & Workshop	14616.00	
Sports Expenses	15246.00	
Telephone Bill	22773.00	
Training and Placement	12480.00	
Uniform Exp.	3570.00	
Vridhhi Online Admission Charges	16419.00	
Water Bill	21508.00	
Website Charges	22000.00	
Membership		
Library Membership Fee	1000.00	
Maratha Chamber of Commerce Ind & Agriculture	3540.00	
Office Contingencies		
Tea & Refreshment	2773.00	
Xerox & Typing	3708.00	
Student Activities Expenses		
Extra - Curricular Activities	2712.00	
INDUSTRIAL VISIT	10000.00	
Job Fair Expenses	63094.00	
Bank Charges	7953.20	
Building Rent	400000.00	
PF Expenses	246866.00	
Grand Total	2404107.20	



[Signature]

Principal

P. E. Society's
Modern College of Commerce
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Nigdi, Pune - 411 044

[Signature]

Accountant

E. S. Modern College Of Commerce
and Computer Studies

PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar

Nigdi, Pune 411044

Direct Expenses

Total Expenditure Excluding Salary

1-Apr-20 to 31-Mar-21

		Direct Expenses	
		PES's Modern College of Commerce and Computer Studi	
		1-Apr-20 to 31-Mar-21	
		Closing Balance	
Particulars		Debit	Credit
General Expenditure Account			
Advertisement		40000.00	
Affiliation Fee		58600.00	
Audit Fee		15000.00	
Building Development		176934.00	
Cleaning Expenses		5780.00	
Diesel		1000.00	
Donation to CM Relief Fund		104.00	
Electricity Bill		7830.00	
Eligibility		67670.00	
Employer's Contribution - Prov Fund		264722.00	
Ex Gratia		2500.00	
Fire Safety		297659.00	
Local Conveyance		137170.00	
Maintenace Cleaning and Housekeeping		90900.00	
Maintenace (Computer)		500.00	
Maintenance Electricals		50425.00	
OFFICE EXP.		28290.00	
Printing & Stationary		23296.00	
Professional Charges		27903.00	
Property Tax		243433.00	
Security Charges / Bounser		41000.00	
Sports Expenses		11865.00	
Telephone Bill		24126.00	
UNIVERSITY EXAM		4699.00	
Vridhi Annual Maintainence Charges		11800.00	
Website Charges		8510.00	
Office Contingencies			
Tea & Refreshment		2747.00	
Student Activities Expenses			
Extra - Curricular Activities		6089.00	
Job Fair Expenses		5810.00	
Studant Welfare Fund		5000.00	
Bank Charges		4998.48	
Building Rent		1000000.00	
Grand Total		2666360.48	


Accountant

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PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar

Nigdi, Pune 411044

Direct Expenses

Total Expenditure Excluding Salary

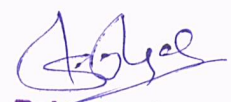
1-Apr-21 to 31-Mar-22

Direct Expenses		
PES's Modern College of Commerce and Computer Studi		
1-Apr-21 to 31-Mar-22		
Closing Balance		
Particulars	Debit	Credit
General Expenditure Account		
Advertisement	171200.00	
Affiliation Fee	240600.00	
Audit Fee	15000.00	
Bulding Maintenance	1827658.00	
Cleaning Expenses	5660.00	
Diesel	3000.00	
Electricity Bill	45280.00	
Eligibility	124310.00	
Employer's Contribution - Prov Fund	261486.00	
Ex Gratia	4500.00	
Local Conveyance	157213.00	
Maintence Cleaning and Housekeeping	154328.00	
Maintenance Electricals	4900.00	
Maintenance Genterator	8589.00	
News Paper & Periodicals	8235.00	
OFFICE EXP.	6731.00	
PF Admin Charges	10460.00	
Priting & Stationary	47907.00	
Professional Charges	34118.00	
Property Tax	198268.00	
Student Welfare Fund - Pro Rata	115188.00	
Teacher Approval Charges SPPU	1010.00	
Telephone Bill	13044.00	
Travilling Exp.	3500.00	
Vriddhi Online Admission Charges	13970.00	
Website Charges	17360.00	
Office Contingencies		
Tea & Refreshment	5724.00	
Xerox & Typing	7331.00	
Bank Charges	9197.36	
Building Rent	400000.00	
Student - Pro Rata	115512.00	
Grand Total	4031279.36	


Accountant

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and Computer Studies,
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PROGRESSIVE EDUCATION SOCIETY'S
Modern College of Commerce & Computer Studies
NIGDI, PUNE - 411 044.

STATUTORY AUDIT REPORT

F.Y.2017-18

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 24450677



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 24450677

Ref. No.:- ST/Audit/25

Date: -14.08.2018

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2018.

Ref.:- Your letter No. PES/972/2017-2018 dated 09.03.2018.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31st March, 2018 as per the books of accounts maintained & relevant records kept by the College & as per the information & explanations given to us from time to time during the course of our audit.

Thanking you and assuring you of our best professional services at all times.

DATE: -14.08.2018
PLACE: - PUNE



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 24450677

AUDIT REPORT

I have audited the attached Balance Sheet of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044, as on 31.03.2018 and Income and Expenditure Account for period from 01.04.2017 to 31.03.2018 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the P.E.Society's Modern College of Commerce & Computer Studies,, Yamunanagar, Nigdi, Pune - 411044 as on 31.03.2018.
 - (b) In case of Income & Expenditure Account of the deficit for the year ended as on that date.

DATE: -14.08.2018
PLACE: - PUNE



52

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833



Principal
P. E. Society's
Modern College of Commerce
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Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 24450677

Ref. No.:- ST/Audit/25

Date: -14.08.2018

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune – 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune – 411044 for the year ended 31.03.2018.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune – 411044 for the year ending on 31st March, 2018 as per the computerized books of accounts maintained & relevant records kept by Institute of Management & Career Development (Commerce & computer study Unit) & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

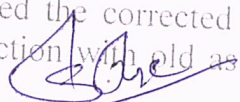
1. INTERNAL AUDIT AND INTERNAL CONTROL:-

Internal Audit of the unit is conducted by CA D.V. Sathbhai. His report is on the record. We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

During the course of Audit, it was noticed that the financial statements prepared by the unit were having some mistakes. In fact the internal Audit was conducted & still there were some accounting problems.

At the request of management of P.E. Society, the Financials were changed by the unit for true & fair view & we have audited the corrected financials & reported on that basis. Our comments are in connection with old as well as new finalized data.




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



2. FINANCIAL POSITION:-

The financial position of the Modern College of Commerce & Computer Studies, as on 31.03.2018 is as follows as compared to earlier year.

Particulars	31.03.2017 Amt. (Rs.)	31.03.2018 Amt. (Rs.)
Assets: -		
Fixed Asset		
Computer	00.00	2,17,120.00
Laibrary Books	1,968.00	1,180.80
Fixed Deposit	00.00	11,12,000.00
Advance to P E Society	00.00	59,704.00
Advance to salary	00.00	6,05,000.00
Cash And Bank Balance		
Cash in Hand	00.00	00.00
Bank of Maharashtra A/c 3065	00.00	9,635.00
Bank of Maharashtra A/c-2078	56,674.00	00.00
Total: -	58,642.00	20,04,639.80
Liabilities: -		
Advance From PE Society		
Advance From Vidyarthi Bhandar	4,200.00	4,200.00
Income & Expenditure	26,442.00	17,62,415.80
Current Liabilities	28,000.00	19,74,785.00
Total: -	58,642.00	20,04,639.80

From these figures in the table it can be seen that the financial position of the P.E.Society's Institute of Management & Career Development (Commerce & computer study Unit) not has changed much in the year under audit as compared to the financial position as on 31.03.2018.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2018 is as follows:

3-A) LIABILITIES:-

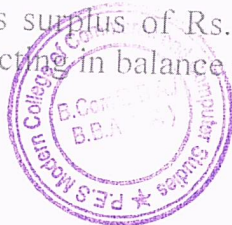
3-A-1) Advance From Vidyarthi Bhandar : - Rs. 4,200.00

3-A-2) Student Deposit :-Rs. 28,000.00

This amount stands continued like last year.

3-B-3) Income & Expenditure A/C: - Rs. 17,62,415.80

The opening balance of this account was Rs. 26,442.00. During the year under audit, there is surplus of Rs. 17,35,973.80. Hence closing balance of Rs. 17,62,415.80 is reflecting in balance sheet as on 31.03.2018.



Principal
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3-A-4) Caution Money :-Rs. 2,14,000.00

During the year under audit there was amount of Rs.2,18,000.00 received and payment of Rs.4,000.00, Hence closing balance reflecting as on 31.03.2018 is Rs.2,14,000.00.

3-A-5) Revenue Stamp :-Rs. 4.00

During the year under audit there was amount of Rs.4.00 deducted from salary. Hence closing balance reflecting as on 31.03.2018 is Rs. 4.00.

3-B) ASSETS:-

3-B-2) Fixed Assets: - Rs. 2,18,300.80

The opening balance of Fixed Asset as on 01.04.2017 as Rs.1,968.00. During the year under audit there were addition of Rs.2,71,400.00 and after charging the depreciation of Rs. 55,067.20 on the fixed assets, closing balance of Rs. 2,18,300.80 is reflected in the balance sheet as on 31.03.2018.

3-B-3) Investment:- Rs. 11,12,000.00

The opening balance as on 01.04.2017 was Rs.00.00 During the year under audit new Fixed Deposit worth Rs.26,12,000.00 were made and FD worth Rs.15,00,000.00 was closed. Hence, closing balance of Rs.11,12,000.00 was reflected in balance sheet a on 31.03.2018.

3-B-4) Advance To P. E. Society: - Rs. 59,704.00

During the year under Audit the unit has payment of Rs.59,704.00 Hence, closing balance of Rs.59,704.00 was reflected in balance sheet a on 31.03.2018.

3-B-5) Advance To Salary : - Rs. 6,05,000.00

During the year under Audit the unit has payment of Rs. 6,05,000.00 . Hence, closing balance of Rs. 6,05,000.00was reflected in balance sheet a on 31.03.2018.

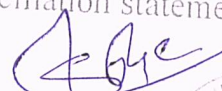
3-B-6-c) Cash and Bank Balance: – Rs. 9,635.00

The Cash and Bank balance is as follows:

Cash in hand	:	00.00
Bank OF Maharashtra	:	9,635.00

The cash as shown in the books as on 31.3.2018 is correct. The bank balance was found correct as per bank book subject to bank reconciliation statement.




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4) Special Remarks:-

4-1) Cash Payment:-

Date	Particular	Amount (Rs.)	Remark
23.08.2018	Annual Day Paid to Shivmudra Professional Sound & Services	13,500.00	Cash payment made exceeds Rs. 10,000.00

4-3) During the year under audit inter branch balances are not matched, we suggest inter branch balances should be matched and reconciled.

5) GENERAL SUGGESTIONS:

5-1) Fees reconciliation of all fees should be made at the end of the year.

5-2) Visitors should check the cash in hand periodically.

5-3) Balance confirmation letters regarding various advances payable & receivable at the end of the year should be obtained from the concerned units and same should be reconciled with our accounts.

5-4) All Payment vouchers should be serially numbered and filed.

5-5) As far as possible Cash payments should be avoided for internal control purpose.

Other remarks given by CA D.V.Sathbhai in the Internal Audit Report stand continued.

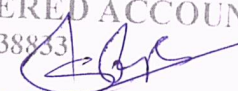
We are thankful to the Chairman of the School Committee, Principal & staff members of the P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for their kind co-operation extended to us during the course of our audit.

DATE: -14.08.2018

PLACE: - PUNE



52
SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO : 038833


Principal
P. E. Society's
Modern College of Commerce
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Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Receipts and Payments
1-Apr-2017 to 31-Mar-2018

Receipts	1-Apr-2017 to 31-Mar-2018	Payments	1-Apr-2017 to 31-Mar-2018
Opening Balance	56,674.00	Current Liabilities	
Bank Accounts	56,674.00	<i>Endowment Fund</i>	4,336.00
Current Liabilities	2,18,360.00	Caution Money	4,000.00
<i>Endowment Fund</i>	356.00	Fixed Assets	
<i>Revenu Stamp</i>	4.00	<i>Computers</i>	2,71,400.00
Caution Money	2,18,000.00	Investments	
Investments	15,00,000.00	<i>FD No. 60296810872</i>	15,00,000.00
<i>FD No. 60296810872</i>	15,00,000.00	<i>FD No. 60305141393</i>	9,00,000.00
Direct Incomes	33,58,721.00	Fixed Deposit for Caution Money	2,12,000.00
<i>Interest On FD</i>	11,344.00	Current Assets	
<i>Interest on Saving Bank Account</i>	2,207.00	Loans & Advances (Asset)	6,64,704.00
MISC RECEIPT	1,020.00	Direct Incomes	
<i>Pes Modern College C.C.S.-Examination -60296224241</i>	1,43,365.00	<i>Pes Modern College C.C.S.-Examination -60296224241</i>	1,43,365.00
<i>BBA (CA)-Fee- I (17-18) II(18-19),III(19-20)</i>	7,37,740.00	<i>BBA (CA)-Fee- I (17-18) II(18-19),III(19-20)</i>	16,200.00
<i>BBA-Fee- I (17-18) II(18-19) III(19-20)</i>	11,85,490.00	<i>BBA-Fee- I (17-18) II(18-19),III(19-20)</i>	9,000.00
<i>B Com-Fee- I (17-18) II(18-19),III(19-20)</i>	12,77,555.00	<i>B Com-Fee- I (17-18) II(18-19),III(19-20)</i>	6,600.00
		Direct Expenses	
		<i>Advertisement</i>	60,048.00
		<i>Affiliation Fee</i>	2,92,600.00
		<i>Annual Day</i>	20,000.00
		<i>Audit Fee</i>	8,720.00
		<i>Bank Charges</i>	1,606.00
		<i>Building Rent</i>	4,00,000.00
		<i>College Days Celebration</i>	420.00
		<i>Eligibility</i>	61,310.00
		<i>Ex Gratia</i>	1,500.00
		<i>I Card Expenses</i>	6,791.00
		<i>Independence Day Programme</i>	2,376.00
		<i>Inducation Programme</i>	7,920.00
		<i>Local Conveyance</i>	2,956.00
		<i>Local Selection Committi Exp</i>	8,100.00
		<i>Maintenance Computer</i>	100.00
		<i>Maintenance Generator</i>	12,500.00
		<i>Management Charges</i>	1,00,000.00
		<i>Meeting Exp.</i>	6,134.00
		<i>Misc Expenses</i>	1,248.00
		<i>National Unity Day (NSS)</i>	400.00
		<i>NSS 1700690</i>	500.00
		<i>NSS CAMP EXP</i>	2,100.00
		<i>Office Stationary</i>	7,285.00
		<i>Postage</i>	339.00
		<i>Principal Selection Committ</i>	21,883.00
		<i>Property Tax</i>	41,276.00
		<i>Salary - Non Teaching</i>	81,571.00
Carried Over	1,33,755.00	Carried Over	51,24,120.00



[Signature]
Principal

[Signature]
Principal
P.E. Society's Modern College of
Commerce and Computer Studies

P. E. Society's
**Modern College of Commerce
and Computer Studies,**
Nigdi, Pune - 411 044

continued

PES's Modern College of Commerce and Computer Studi

Receipts and Payments

Receipts

1-Apr-2017 to 31-Mar-2018

Payments

Page 2
1-Apr-2017 to 31-Mar-2018

Brought Forward 51,33,755.00

Brought Forward 51,24,120.00

Social Welfare Fund - Pro Rata	34,648.00
Sports Exp.	6,103.00
Sports - Pro Rata to SPPU	2,070.00
Tea & Refreshment	2,189.00
Travelling Exp.	572.00
Visiting Faculty Honorarium	97,250.00
Closing Balance	9,635.00
Bank Accounts	9,635.00

Total 51,33,755.00

Total 51,33,755.00



AS PER MY REPORT OF
EVEN DATE

SL

Shri K. Inamdar
CHARTERED ACCOUNTANT
M.No.038833

14 AUG 2018

[Handwritten Signature]

Principal
P.E. Society's Modern College of
Commerce and Computer Studies
Yamunanagar, Nigdi, Pune - 411 044



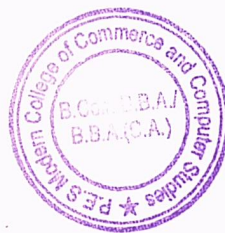
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Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Profit & Loss A/c
1-Apr-2017 to 31-Mar-2018


Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Direct Expenses	13,92,515.00	Direct Incomes	31,83,556.00
Advertisement	60,048.00	BBA Fee-17-18-18-19-19-20	7,21,540.00
Affiliation Fee	2,92,600.00	BBA Fee-17-18-18-19-19-20	11,76,490.00
Annual Day	20,000.00	E Com Fee-17-18-18-19-19-20	12,70,955.00
Audit Fee	8,720.00	Interest On FD	11,344.00
Bank Charges	1,606.00	Interest on Saving Bank Account	2,207.00
Building Rent	4,00,000.00	MISC RECEIPT	1,020.00
College Days Celebration	420.00		
Eligibility	61,310.00		
Ex Gratia	1,500.00		
Id Card Expenses	6,791.00		
Independence Day Programme	2,376.00		
Inducation Programme	7,920.00		
Local Conveyance	2,956.00		
Local Selection Committ Exp	8,100.00		
Maintenace Computer	100.00		
Maintenance Generator	12,500.00		
Management Charges	1,00,000.00		
Meeting Exp	6,134.00		
Misc Expenses	1,248.00		
National Unity Day (NSS)	400.00		
NSS 1700690	500.00		
NSS CAMP EXP	2,100.00		
Office Stationery	7,285.00		
Postage	339.00		
Principa Selection Commuty	21,883.00		
Property Tax	1,41,276.00		
Salary - Non Teaching	81,571.00		
Teach. Welfare Fund - Pro Rata	34,648.00		
Sports Exp	6,103.00		
Sports - Pro Rata to SPPU	2,070.00		
Tea & Refreshment	2,189.00		
Travelling Exp	572.00		
Visiting Faculty Honorarium	97,250.00		
Indirect Expenses	55,067.20		
Depreciation	55,067.20		
Nett Profit	17,35,973.80		
Total	31,83,556.00	Total	31,83,556.00




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

AS PER MY REPORT OF
EVEN DATE

SHRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.No.038833
11 APR 2018


Principal
P.E. Society's Modern College of
Commerce and Computer Studies
Yamunanagar, Nigdi, Pune - 411 044



PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Balance Sheet
1-Apr-2017 to 31-Mar-2018

Liabilities	as at 31-Mar-2018	Assets	as at 31-Mar-2018
Capital Account		Fixed Assets	
Accumulated Income & Expenditure A/c	17,62,415.80	Computers	2,17,120.00
		Library Books	1,180.80
Loans (Liability)		Investments	
Current Liabilities	2,42,224.00	Fixed Deposit for Caution Money	2,12,000.00
Caution Money	2,14,000.00	FD No. 60305141393	9,00,000.00
Advance From Vidyanthi Bhandar	4,200.00	Current Assets	
Endowment Fund	(-)3,980.00	Closing Stock	6,74,339.00
Reuntu Stamp	4.00	Loans & Advances (Asset)	6,64,704.00
Student Deposit	28,000.00	Bank Accounts	9,635.00
Profit & Loss A/c		Total	20,04,639.80
Opening Balance			
Current Period	17,35,973.80		
Less Transferred	17,35,973.80		
Total	20,04,639.80	Total	20,04,639.80



AS PER MY REPORT OF
EVEN DATE

SI

Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 030833

14 AUG 2018

[Signature]
Principal

P.E. Society's Modern College of
Commerce and Computer Studies
Yamunanagar, Nigdi, Pune - 411 044



[Signature]
Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PROGRESSIVE EDUCATION SOCIETY'S
Modern College of Commerce & Computer Studies
NIGDI, PUNE - 411 044.

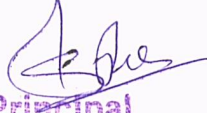
STATUTORY AUDIT REPORT

F.Y.2018-19

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/73

Date: - 25 SEP

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2019.

Ref.:- Your letter No. PES/787/2018-2019 dated 28.01.2019.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31st March, 2019 as per the books of accounts maintained & relevant records kept by the College & as per the information & explanations given to us from time to time during the course of our audit.

Thanking you and assuring you of our best professional services at all times.

DATE: - 25 SEP 2019
PLACE: - PUNE

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038873

Principal

P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

AUDIT REPORT

I have audited the attached Balance Sheet of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune – 411044, as on 31.03.2019 and Income and Expenditure Account for period from 01.04.2018 to 31.03.2019 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the P.E.Society's Modern College of Commerce & Computer Studies,, Yamunanagar, Nigdi, Pune – 411044 as on 31.03.2019.
 - (b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

DATE: - 15 SEP 2019
PLACE: - PUNE



2

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDIN: 10038833DAAAACN9330

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/73

Date: - 25 SEP 2019

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2019.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31st March, 2019 as per the computerized books of accounts maintained & relevant records kept by Institute of Management & Career Development (Commerce & computer study Unit) & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

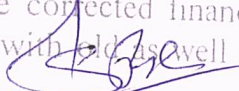
1. INTERNAL AUDIT AND INTERNAL CONTROL:-

Internal Audit of the unit is conducted by CA D.V. Sathbhai. His report is on the record. We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

During the course of Audit, it was noticed that the financial statements prepared by the unit were having some mistakes. In fact the internal Audit was conducted & still there were some accounting problems.

At the request of management of P.E. Society, the Financials were changed by the unit for true & fair view & we have audited the corrected financials & reported on that basis. Our comments are in connection with old as well as new finalized data.




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

2. FINANCIAL POSITION:-

The financial position of the Modern College of Commerce & Computer Studies, as on 31.03.2019 is as follows as compared to earlier year.

Particulars	31.03.2018 Amt. (Rs.)	31.03.2019 Amt. (Rs.)
Assets: -		
Fixed Asset	2,18,300.80	2,12,200.48
Fixed Deposit	11,12,000.00	47,06,000.00
Advance to P E Society	59,704.00	7,36,600.00
Advance to salary	6,05,000.00	6,05,000.00
Cash And Bank Balance		
Cash in Hand	00.00	4.00
Bank of Maharashtra A/c 3065	9,635.00	62,485.24
Total: -	20,04,639.80	62,94,235.72
Liabilities: -		
Advance From Vidyarthi Bhandar	4,200.00	4,200.00
Income & Expenditure	17,62,415.80	57,60,481.72
Current Liabilities	2,38,024.00	5,29,554.00
Total: -	20,04,639.80	62,94,235.72

From these figures in the table it can be seen that the financial position of the P.E.Society's Institute of Management & Career Development (Commerce & computer study Unit) has changed in positive manner in the year under audit as compared to the financial position as on 31.03.2018.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2019 is as follows:

3-A) LIABILITIES:-

3-A-1) Advance From Vidyarthi Bhandar : - Rs. 4,200.00

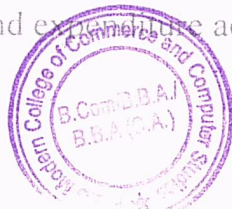
3-A-2) Student Deposit :-Rs. 28,000.00

This amount stands continued like last year.

3-B-3) Income & Expenditure A/C: - Rs. 57,60,481.720

The opening balance of this account was Rs. 17,62,415.80. During the year under audit, there is surplus of Rs. 39,72,065.92. Hence closing balance of Rs. 57,60,481.72 is reflecting in balance sheet as on 31.03.2019.

During our audit it was observed that unit has received Rs. 28,000.00 in bank account on 11.06.2018 which includes caution money Rs. 2,000.00 and Rs. 26,000.00 of which no explanation is available. The said amount received of Rs.26,000.00 should routed thru income and expenditure account and not directly thru accumulated income and expenditure account.



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

3-A-4) Caution Money :-Rs. 5,09,830.00

During the year under audit amount of Rs.3,00,830.00 was received and payment of Rs.5,000.00 was made, Hence closing balance of Rs.5,09,830.00 is reflected in Balance Sheet as on 31.03.2019.

3-A-5) Revenue Stamp :-Rs. 4.00

This amount stands continued like last year.

3-B) ASSETS:-

3-B-1) Fixed Assets: - Rs. 2,12,200.48

The opening balance of Fixed Asset as on 01.04.2018 was Rs.2,18,300.80. During the year under audit there were addition of Rs.1,14,034.00 and after charging the depreciation of Rs. 1,20,134.32 on the fixed assets, closing balance of Rs. 2,12,200.48 is reflected in the balance sheet as on 31.03.2019.

3-B-3) Investment:- Rs. 47,06,000.00

The opening balance as on 01.04.2018 was Rs.11,12,000.00 During the year under audit new Fixed Deposit worth Rs.44,94,000.00 were made and FD worth Rs.9,00,000.00 was closed. Hence, closing balance of Rs.47,06,000.00 is reflected in the balance sheet as on 31.03.2019.

3-B-4) Advance To P. E. Society: - Rs. 7,36,600.00

During the year under Audit the unit has made payment of Rs.6,76,896.00 to the society. Hence, closing balance of Rs.7,36,600.00 was reflected in balance sheet a on 31.03.2019.

3-B-5) Advance To Salary : - Rs. 6,05,000.00

This amount stands continued like last year. It is recommended to recover the same as earliest as possible.

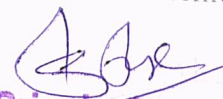
3-B-6-c) Cash and Bank Balance: – Rs. 34,431.24

The Cash and Bank balance is as follows:

Cash in hand	:	4.00
Bank OF Maharashtra	:	34,431.24

The cash as shown in the books as on 31.3.2019 is correct. The bank balance was found correct as per bank book subject to bank reconciliation statement.




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

4) Special Remarks:-

4-1) During the year under audit inter branch balances are not matched, we suggest inter branch balances should be matched and reconciled.

4-2) During the year under audit it is observed that bank reconciliation was not done properly hence balance of bank is not in conformity with the bank statement provided for verification.

4-3) The internal audit of the unit was conducted by CA D. V. Sathbhai. His draft audit report is received at unit office. It is the practice of this internal auditor to only give Draft Audit Report.

Final Audit report should be asked for and be kept on record, otherwise the intention of appointing internal auditor lacks in letter and spirit.

5) GENERAL SUGGESTIONS:

5-1) Fees reconciliation of all fees should be made at the end of the year.

5-2) Visitors should check the cash in hand periodically.

5-3) Balance confirmation letters regarding various advances payable & receivable at the end of the year should be obtained from the concerned units and same should be reconciled with our accounts.

5-4) All Payment vouchers should be serially numbered and filed.

5-5) As far as possible Cash payments should be avoided for internal control purpose.

Other remarks given by CA D.V.Sathbhai in the Internal Audit Report stand continued.

We are thankful to the Chairman of the School Committee, Principal & staff members of the P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for their kind co-operation extended to us during the course of our audit.

DATE: - 25 SEP 2019
PLACE: - PUNE



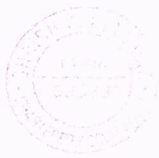
SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO : 038832

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Receipts and Payments
1-Apr-2018 to 31-Mar-2019

Receipts		Payments	
1-Apr-2018 to 31-Mar-2019		1-Apr-2018 to 31-Mar-2019	
Opening Balance	9,635.00	Current Liabilities	1,99,342.00
Bank Accounts	9,635.00	TDS - Maintenance Cleaning	780.00
Capital Account	26,000.00	Tds Printing & Supply	942.00
Accumulated Income & Expenditure A/c	26,000.00	TDS - Security Charges	1,220.00
Current Liabilities	3,82,980.00	Caution Money	5,000.00
TDS - Maintenance Cleaning	780.00	Pay & Allowances	1,91,400.00
Tds Printing & Supply	942.00	Fixed Assets	1,14,034.00
TDS - Security Charges	1,220.00	Furniture	19,000.00
Caution Money	2,99,830.00	Library Books	76,062.00
Pay & Allowances	80,208.00	Printer	18,972.00
Investments	9,00,000.00	Investments	44,94,000.00
FD No. 60305141393	9,00,000.00	FD No. 60308526288	1,00,000.00
Direct Incomes	83,52,036.00	FD.No. 60315209997	10,00,000.00
Information Guideline	1,53,900.00	FD.No. 60315211271	10,00,000.00
Interest On FD	1,456.00	FD.No. 60315211351	10,00,000.00
MISC RECEIPT	1,580.00	FD No. 60324902969	5,00,000.00
Scholarship Fees - Social Welfare	82,035.00	Fd No. 60327496090	5,00,000.00
BBA (CA)-Fee- I (17-18),II(18-19),III(19-20)	7,24,830.00	FD . No. 60328313028	1,15,000.00
BBA CA Fee I (18-19),II(19-20),III(20-21)	16,45,830.00	Fixed Deposit for Caution Money	2,79,000.00
BBA-Fee- I (17-18-,II(18-19),III(19-20)	12,06,075.00	Current Assets	13,89,991.00
BBA Fee I(18-19),II(19-20),III(20-21)	17,91,010.00	Loans & Advances (Asset)	13,89,991.00
B.Com-Fee- I (17-18),II(18-19),III(19-20)	13,38,985.00	Direct Incomes	1,17,127.00
B.COM Fee-I (18-19),II(19-20),III(20-21)	14,06,335.00	BBA (CA)-Fee- I (17-18),II(18-19),III(19-20)	19,000.00
Direct Expenses	8,515.00	BBA CA Fee I (18-19),II(19-20),III(20-21)	60,312.00
General Expenditure Account	8,515.00	BBA Fee I(18-19),II(19-20),III(20-21)	10,030.00
		B.COM Fee-I (18-19),II(19-20),III(20-21)	27,785.00
		Direct Expenses	33,30,236.76
		Bank Charges	2,020.26
		Building Rent	4,00,000.00
		Management Charges	3,00,000.00
		Student - Pro Rata	78,940.00
		General Expenditure Account	25,46,880.50
		Office Contingencies	690.00
		Student Activities Expenses	1,706.00
		Closing Balance	34,435.24
		Bank Accounts	34,431.24
		Cash-in-hand	4.00
Total	96,79,166.00	Total	96,79,166.00



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Income and Expenditure Statement
1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	41,42,708.76	Direct Incomes	82,34,909.00
General Expenditure Account	32,51,460.50	BBA (CA)-Fee- I (17-18),II(18-19),III(19-20)	7,05,830.00
Office Contingencies	690.00	BBA CA Fee I (18-19),II(19-20),III(20-21)	15,85,518.00
Student Activities Expenses	1,706.00	BBA-Fee- I (17-18-,II(18-19),III(19-20)	12,06,075.00
Bank Charges	2,020.26	BBA Fee II(18-19),III(19-20),III(20-21)	17,80,980.00
Building Rent	4,00,000.00	B Com-Fee- I (17-18),II(18-19),III(19-20)	13,38,985.00
Management Charges	3,00,000.00	B COM Fee-I (18-19),II(19-20),III(20-21)	13,78,550.00
PF Expenses	1,07,892.00	Information Guideline	1,53,900.00
Student - Pro Rata	78,940.00	Interest On FD	1,456.00
Indirect Expenses	1,20,134.32	MISC RECEIPT	1,580.00
Depreciation	1,20,134.32	Scholarship Fees - Social Welfare	82,035.00
Excess of income over expenditure	39,72,065.92		
Total	82,34,909.00	Total	82,34,909.00

AN FISCAL REPORT OF
SUCH DATE
02
Shri. K. Inamdar
CHARTERED ACCOUNTANT
M.No. 228083
25 SEP 2019



[Signature]
Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



[Signature]
Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

Direct Expenses

Group Summary

1-Apr-18 to 31-Mar-19

Page 1

Particulars

	Closing Balance	
	Debit	Credit
General Expenditure Account		
Advertisement		32,51,460.50
Affiliation Fee		90,181.00
Allowances to Chairman LMC		24,000.00
Allowance to Co - Ordinator		1,518.00
Allownces to Visitor		5,000.00
Annual Day Expenses		10,000.00
Audit Fee		15,450.00
Building Development		5,180.00
Contribution to Shahid Nidhi		20,020.00
Digital Marketing		2,634.00
Electricity Bill		7,080.00
Eligibility		74,920.00
Ex Gratia		81,290.00
Honorarium - Visiting Faculty		3,000.00
I Card Expenses		1,66,750.00
Local Conveyance		14,249.00
Local Selection Commiti Exp		5,475.00
Mainteance Cleaning and Housekeeping		9,128.00
Maintenace (Computer)		84,260.00
Maintenance Bulding		12,082.00
Maintenance Electricals		8,208.00
Maintenance Generator		15,593.00
Meeting Exp.		2,500.00
Misc Expenses		6,696.00
Priting & Stationary		6,881.00
Professional Charges		1,70,709.00
Property Tax		17,175.00
Salary - Non Teaching		1,29,060.00
Salary - Teaching		3,86,805.00
Security Charges / Bounser		16,37,837.00
Seminar & Workshop		1,04,581.00
Sports Expenses		88,865.00
Sports - Pro Rata to SPPU		10,007.00
Telephone Bill		3,764.50
Travilling Exp.		16,932.00
UNIVERSITY EXAM		1,308.00
Water Bill		2,524.00
Website Charges		6,376.00
		3,422.00
Office Contingencies		
Xerox & Typing		690.00
		690.00
Student Activities Expenses		
Rotract Club Activities		1,706.00
		1,706.00
Bank Charges		2,020.26
Building Rent		4,00,000.00
Management Charges		3,00,000.00
PF Expenses		1,07,892.00
Student - Pro Rata		78,940.00
Grand Total		41,42,708.76

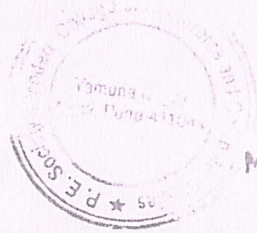


Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
 Sector No. 21, Yamunanagar
 Nigdi, Pune 411044

Bank Of Maharashtra -A/c No. 60284913065
 Reconciliation Statement
 1-Mar-2019 to 31-Mar-2019

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit
6-7-2018	BBA CA CAution Money (16-19), (19-20), (20-21)	Receipt	Cheque/DD	193785	6-7-2018		28,700.00
Balance as per company books:							34,431.24
Amounts not reflected in bank:							28,700.00
Balance as per bank:							5,731.24



[Signature]

Principal
 P. E. Society's
 Modern College of Commerce
 and Computer Studies,
 Nigdi, Pune - 411 044



[Signature]

Principal
 P. E. Society's
 Modern College of Commerce
 and Computer Studies,
 Nigdi, Pune - 411 044

PROGRESSIVE EDUCATION SOCIETY'S
Modern College of Commerce & Computer Studies
NIGDI, PUNE - 411 044.

STATUTORY AUDIT REPORT

F.Y.2019-20

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.

PHONE - 020- 29800677



Principal

P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677.

Ref. No.:- ST/Audit/109

Date: - 25 NOV 2020

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2020.

Ref.:- Your letter No. PES/901/2019-2020 dated 12.02.2020.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31st March, 2020 as per the books of accounts maintained & relevant records kept by the College & as per the information & explanations given to us from time to time during the course of our audit.

Thanking you and assuring you of our best professional services at all times.

DATE: - 25 NOV 2020
PLACE: - PUNE



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677.

Ref. No.:- ST/Audit/109

Date: - 25 NOV 2020

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2020.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31st March, 2020 as per the computerized books of accounts maintained & relevant records kept by Institute of Management & Career Development (Commerce & computer study Unit) & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

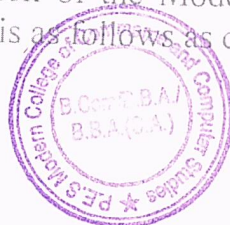
1. INTERNAL AUDIT AND INTERNAL CONTROL:-

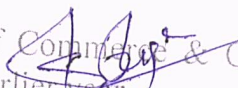
Internal Audit of the unit is conducted by CA D.V. Sathbhai. His draft report is on the record. We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

At the request of management of P.E. Society, the Financials were changed by the unit for true & fair view & we have audited the corrected financials & reported on that basis. Our comments are in connection with old as well as new finalized data.

2. FINANCIAL POSITION:-

The financial position of the Modern College of Commerce & Computer Studies, as on 31.03.2020 is as follows as compared to earlier year.




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



Particulars	31.03.2020 Amt. (Rs.)	31.03.2019 Amt. (Rs.)
Assets: -		
Fixed Asset		
Fixed Deposit	6,81,505.49	2,12,200.48
Cash And Bank Balance	94,65,000.00	47,06,000.00
Other Current Assets	3,11,703.24	34,435.24
	37,09,482.00	13,41,600.00
Total: -	1,41,67,690.73	62,94,235.72
Liabilities: -		
Income & Expenditure	1,33,47,150.73	57,60,481.72
Current Liabilities	8,20,540.00	5,33,754.00
Total: -	1,41,67,690.73	62,94,235.72

From these figures in the table it can be seen that the financial position of the **P.E.Society's Institute of Management & Career Development (Commerce & computer study Unit)** has changed in positive manner in the year under audit as compared to the financial position as on 31.03.2019.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2020 is as follows:

3-A) LIABILITIES:-

3-A-1) Advance From Vidyarthi Bhandar:- Rs. 4,200.00

3-A-2) Student Deposit:- Rs. 28,000.00

This amount stands continued like last year.

3-B-3) Income & Expenditure A/C: - Rs. 1,33,47,150.73

The opening balance of this account was Rs. 57,87,535.72. During the year under audit, there is surplus of Rs. 75,86,669.01. Also earlier year difference of Rs. 27,054.00 is transferred to this account. Hence closing balance of Rs. 1,33,47,150.73 is reflecting in balance sheet as on 31.03.2020.

3-A-4) Caution Money:- Rs. 7,95,940.00

The opening balance of this account was Rs. 5,08,830.00. During the year under audit amount of Rs. 2,87,110.00 was received. Hence closing balance of Rs. 7,95,940.00 is reflected in Balance Sheet as on 31.03.2020.

3-A-5) Other Payables:- Rs. 7,600.00

Endowment Fund : Rs. 3,980.00

Profession Tax : Rs. 3,620.00



(Signature)

Principal

**P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044**

3-B) ASSETS:-

3-B-1) Fixed Assets: - Rs. 6,81,505.49

The opening balance of Fixed Asset as on 01.04.2019 was Rs. 2,12,200.48. During the year under audit there were addition of Rs. 6,22,745.00 and after charging the depreciation of Rs. 1,53,439.99 on the fixed assets, closing balance of Rs. 6,81,505.49 is reflected in the balance sheet as on 31.03.2020.

3-B-2) Investment:- Rs. 94,65,000.00

The opening balance as on 01.04.2019 was Rs. 47,06,000.00. During the year under audit new Fixed Deposit worth Rs. 73,74,000.00 were made and FD worth Rs. 26,15,000.00 were matured. Hence, closing balance of Rs. 94,65,000.00 is reflected in the balance sheet as on 31.03.2020.

3-B-3) Cash and Bank Balance: – Rs. 3,11,703.24

The Cash and Bank balance is as follows:

Cash in hand	:	4,077.00
Cash at Bank	:	3,07,626.24

The cash as shown in the books as on 31.3.2020 is correct. The bank balance was found correct as per bank book subject to bank reconciliation statement.

3-B-4) Other Current Assets:- Rs. 37,09,482.00

Advance Salary	:	Rs. 6,05,000.00
Advance to PE Society	:	Rs. 28,72,890.00
Sundry Debtors (Fees)	:	Rs. 2,26,592.00
Library Deposit	:	Rs. 5,000.00

4) Special Remarks:-

4-1) During the year under audit inter branch balances are not matched, we suggest inter branch balances should be matched and reconciled.

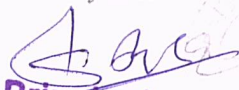
4-2) The internal audit of the unit was conducted by CA D. V. Sathbhai. His draft audit report is received at unit office. It is the practice of this internal auditor to only give Draft Audit Report. Final Audit report should be asked for and be kept on record, otherwise the intention of appointing internal auditor lacks in letter and spirit.

5) GENERAL SUGGESTIONS:

5-1) Fees reconciliation of all fees should be made at the end of the year.

5-2) Visitors should check the cash in hand periodically.




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

- 5-3) Balance confirmation letters regarding various advances payable & receivable at the end of the year should be obtained from the concerned units and same should be reconciled with our accounts.
- 5-4) There are long outstanding amounts on liability as well as asset side. Necessary action needs to be taken to write-off/back the same by passing necessary resolutions if the said amounts are no longer payable/receivable.
- 5-5) Fixed Asset Register and Investment Register shall be maintained by the unit.
- 5-6) Provident Fund and Profession Tax are statutory liabilities and must be paid on time correctly. Also these accounts should tally at all times. The deductions made from employees and amounts paid to government should match every month. There are some errors in current year as well as some mismatch in the opening balances. The said accounts should be checked, reconciled and necessary action should be taken after passing due resolutions.

Other remarks given by CA D.V.Sathbhai in the draft Internal Audit Report stand continued.

We are thankful to the Chairman of the School Committee, Principal & staff members of the P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for their kind co-operation extended to us during the course of our audit.

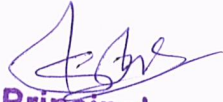
DATE: - 25 NOV 2020
PLACE: - PUNE



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO : 038833

UDIN: 20038833AAAA0092785




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31 Mar 2020
Direct Expenses	60,41,485.00	Direct Incomes	1,37,81,594.00
General Expenditure Account	48,49,838.80	BBA (CA)-Fee- I (17-18),II(18-19),III(19-20)	69,095.00
Membership	4,540.00	BBA CA Fee I (18-19),II(19-20),III(20-21)	35,660.00
Office Contingencies	6,481.00	BBA-Fee- I (17-18- ,II(18-19),III(19-20)	74,540.00
Student Activities Expenses	75,806.00	BBA Fee I(18-19),II(19-20),III(20-21)	1,15,785.00
Bank Charges	7,953.20	B Com-Fee- I (17-18),II(18-19),III(19-20)	2,511.00
Building Rent	4,00,000.00	B COM Fee-I (18-19),II(19-20),III(20-21)	42,901.00
Management Charges	4,50,000.00	B COM I (19-20)(20-21)(21-22)	14,570.00
PF Expenses	2,46,866.00	Information Guideline	2,33,930.00
Indirect Expenses	1,53,439.99	Interest On FD	91,854.00
Depreciation	1,53,439.99	MISC RECEIPT	49,896.00
Less of income over expenditure	75,86,669.01	Scholarship Fees - Social Welfare	8,27,215.00
		Tution Fee	1,22,23,637.00
Total	1,37,81,594.00	Total	1,37,81,594.00



AS PER MY REPORT OF
EVEN DATE

(Signature)

UDIN:- 20038833AAAAAQ 2795
25 NOV 2020

(Signature)

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



(Signature)

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

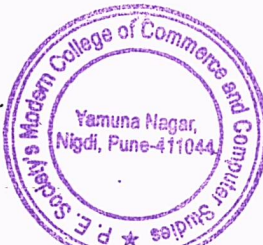
Direct Expenses

Group Summary

1-Apr-19 to 31-Mar-20

Page 1

Particulars	Closing Balance	
	Debit	Credit
General Expenditure Account		
Advertisement	49,88,473.00	
Affiliation Fee	50,175.00	1,38,634.20
Annual Day Expenses	2,38,000.00	
Audit Fee	5,398.00	
Cleaning Expenses	8,228.00	
Diesel	4,220.00	
Electricity Bill	5,000.00	
Eligibility	69,900.00	
Ex Gratia		46,440.00
Faculty Development Programme	3,000.00	
Fire Safety	500.00	
Honorarium - Visiting Faculty	6,510.00	
I Card Expenses	1,46,500.00	
Inducation Program & Parent Meet	14,867.00	
Internet Charges	12,792.00	
Local Conveyance	56,200.00	
Maintenance Cleaning and Housekeeping	1,86,610.00	
Maintenance (Computer)	1,31,673.00	
Maintenance Bulding	32,007.00	
Maintenance Electricals	42,733.00	
Meeting Exp.	1,36,309.00	
Misc Expenses	30,148.00	
News Paper & Periodicals	1,852.00	
Postages	4,532.00	
Printing & Stationary	463.00	
Professional Charges	1,79,834.00	
Property Tax	27,040.00	
Pro Rata	1,29,118.00	
Salary - Non Teaching	95,340.00	
Salary - Teaching	5,68,488.00	
Security Charges / Bounser	26,11,024.00	
Seminar & Workshop	61,400.00	
Sports Expenses	14,616.00	
Telephone Bill	15,246.00	
Training and Placement	22,773.00	
Uniform Exp.	12,480.00	
UNIVERSITY EXAM	3,570.00	
Vriddhi Online Admission Charges		92,194.20
Water Bill	16,419.00	
Website Charges	21,508.00	
	22,000.00	
Membership		
Library Membership Fee	4,540.00	
Maratha Chamber of Commerce Ind & Agriculture	1,000.00	
	3,540.00	
Office Contingencies		
Tea & Refreshment	6,481.00	
Xerox & Typing	2,773.00	
	3,708.00	
Carried Over	49,99,494.00	1,38,634.20



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

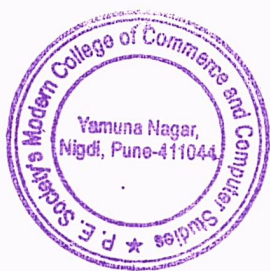
49,99,494.00 1,38,634.20

Continued

PES's Modern College of Commerce and Computer Studi

Direct Expenses Group Summary : 1-Apr-19 to 31-Mar-20

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	49,99,494.00	1,38,634.20
Student Activities Expenses		
<i>Extra - Curricular Activities</i>	75,806.00	
INDUSTRIAL VISIT	2,712.00	
Job Fair Expenses	10,000.00	
Bank Charges	63,094.00	
Building Rent	7,953.20	
Management Charges	4,00,000.00	
PF Expenses	4,50,000.00	
	2,46,866.00	
Grand Total	61,80,119.20	1,38,634.20



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Balance Sheet
1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account		Fixed Assets	
Accumulated Income & Expenditure A/c	1,33,47,150.73	Computers	78,163.20
		Furniture & Fixtures	4,26,159.00
Loans (Liability)		LCD Projector	37,100.80
		Library Books	1,30,406.77
Current Liabilities		Printer	9,675.72
Cauton Money	7,95,940.00		
Pay & Allowances	(-)7,600.00	Investments	
Advance From Vidyarthi Bhandar	4,200.00	Fixed Deposit for Cauton Money	7,46,000.00
Student Deposit	28,000.00	Fixed Deposit - Maharashtra Bank	82,00,000.00
		Fixed Deposit - Saraswar Bank	5,19,000.00
Branch / Divisions			
Less of expenditure over income		Current Assets	
Opening Balance	(-)27,054.00	Closing Stock	40,21,185.24
Current Period	75,86,669.01	Loans & Advances (Asset)	34,77,890.00
Less Transferred	75,59,615.01	Sundry Debtors	2,26,592.00
		Cash-in-hand	4,077.00
		Bank Accounts	3,07,626.24
		Library Membership Deposit	5,000.00
Total	1,41,67,690.73	Total	1,41,67,690.73

AS PER MY REPORT OF
EVERY DATE

[Signature]

UDIN - 20038833 ANNAACG 2795
25 NOV 2020

[Signature]

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



[Signature]

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

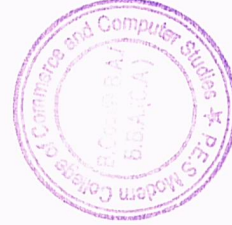
Modern College of Computer Studies (BBA, BBA-CA, B.com)

Yamunanagar, Sector No.21, Nigadi

Pune - 411044

Schedule No. 2 : Fixed Assets as on 31.3.2020

Particulars	WDV as on 31st March 2019	Additions First 180 Days	Additions Next 180 Days	Deletion Of Assets	Total	Rate Of Depreciation	Depreciation March 2020	WDV As On 31st March 2020
Computer Purchases	1,30,272.00				1,30,272.00	40%	52,108.80	78,163.20
Library Books	52,495.28		123637		1,76,132.28	40%	45,725.51	1,30,406.77
Furniture	18,050.00	455460			4,73,510.00	10%	47,351.00	4,26,159.00
Printer	11,383.20	43648			11,383.20	15%	1,707.48	9,675.72
LCD Projector	2,12,200.48	4,99,108.00	1,23,637.00	-	8,34,945.48	15%	6,547.20	37,100.80
							1,53,439.99	6,81,505.49



[Signature]
Principal

P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

[Signature]
Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PROGRESSIVE EDUCATION SOCIETY'S
Modern College of Commerce & Computer Studies
NIGDI, PUNE - 411 044.

STATUTORY AUDIT REPORT

F.Y.2020-21

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.

PHONE - 020- 29800677



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677.

Ref. No.:- ST/Audit/108

Date: - 31 DEC 2021

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2021.

Ref.:- Your letter No. PES/61/2020-2021 dated 30.04.2021.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31st March, 2021 as per the books of accounts maintained & relevant records kept by the College & as per the information & explanations given to us from time to time during the course of our audit.


Thanking you and assuring you of our best professional services at all times.

DATE: - 31 DEC 2021
PLACE: - PUNE



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDIN: 22038833 AAAAAAF5330




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677.


AUDIT REPORT

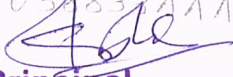
I have audited the attached Balance Sheet of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044, as on 31.03.2021 and Income and Expenditure Account for period from 01.04.2020 to 31.03.2021 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the P.E.Society's Modern College of Commerce & Computer Studies,, Yamunanagar, Nigdi, Pune - 411044 as on 31.03.2021.
 - (b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

DATE: - 31 DEC 2021
PLACE: - PUNE




SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDJN: 22031832AAAAAF5330


Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677.

Ref. No.:- ST/Audit/108

Date: - 31 DEC 2021

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2021.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31st March, 2021 as per the computerized books of accounts maintained & relevant records kept by Institute of Management & Career Development (Commerce & computer study Unit) & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

1. INTERNAL AUDIT AND INTERNAL CONTROL:-

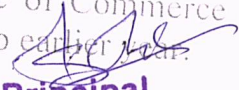
Internal Audit of the unit is conducted by CA D.V. Sathbhai. His draft report is on the record. We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

At the request of management of P.E. Society, the Financials were changed by the unit for true & fair view & we have audited the corrected financials & reported on that basis. Our comments are in connection with old as well as new finalized data.

2. FINANCIAL POSITION:-

The financial position of the Modern College of Commerce & Computer Studies, as on 31.03.2021 is as follows as compared to earlier year.




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



Particulars	31.03.2021 Amt. (Rs.)	31.03.2020 Amt. (Rs.)
Assets: -		
Fixed Asset	18,73,704.77	6,81,505.49
Fixed Deposit	1,33,18,456.00	94,65,000.00
Cash And Bank Balance	65,003.25	3,11,703.24
Other Current Assets	76,06,549.00	37,09,482.00
Total: -	2,28,63,713.02	1,41,67,690.73
Liabilities: -		
Income & Expenditure	2,20,43,373.02	1,33,47,150.73
Current Liabilities	8,20,340.00	8,20,540.00
Total: -	2,28,63,713.02	1,41,67,690.73

From these figures in the table it can be seen that the financial position of the P.E.Society's Institute of Management & Career Development (Commerce & computer study Unit) has changed in positive manner in the year under audit as compared to the financial position as on 31.03.2020.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2021 is as follows:

3-A) LIABILITIES:-

3-A-1) Advance From Vidyarthi Bhandar:- Rs. 4,200.00

3-A-2) Student Deposit:- Rs. 28,000.00

This amount stands continued like last year.

3-B-3) Income & Expenditure A/C: - Rs.2,20,43,373.02

The opening balance of this account was Rs. 1,33,47,150.73. During the year under audit, there is surplus of Rs. 86,96,222.29. Hence closing balance of Rs. 2,20,43,373.02 is reflecting in balance sheet as on 31.03.2021.

3-A-4) Caution Money:- Rs. 7,95,940.00

This amount stands continued like last year

3-A-5) Other Payables:- Rs. (7,800.00)

Endowment Fund : Rs. 3,980.00

Profession Tax : Rs. 3,820.00



[Signature]

Principal

P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



3-B) ASSETS:-

3-B-1) Fixed Assets: - Rs. 18,73,704.77

The opening balance of Fixed Asset as on 01.04.2020 was Rs. 6,81,505.49 . During the year under audit there were addition of Rs. 15,32,634.00 and after charging the depreciation of Rs.3,40,434.72 on the fixed assets, closing balance of Rs. 18,73,704.77 is reflected in the balance sheet as on 31.03.2021.

3-B-2) Investment:- Rs. 1,33,18,456.00

The opening balance as on 01.04.2019 was Rs. 94,65,000.00. During the year under audit new Fixed Deposit were made and some FD were matured. Hence, closing balance of Rs. 1,33,18,456.00 is reflected in the balance sheet as on 31.03.2021.

3-B-3) Cash and Bank Balance: – Rs. 65,003.25

The Cash and Bank balance is as follows:

Cash in hand	:	18.00
Cash at Bank	:	64,985.25

The cash as shown in the books as on 31.3.2021 is correct. The bank balance was found correct as per bank book subject to bank reconciliation statement.

3-B-4) Other Current Assets:- Rs. 37,09,482.00

Advance Salary	:	Rs. 6,05,000.00
Advance to PE Society	:	Rs. 39,09,940.00
Sundry Debtors (Fees)	:	Rs. 30,86,609.00
Library Deposit	:	Rs. 5,000.00

4) Special Remarks:-

4-1) During the year under audit inter branch balances are not matched, we suggest inter branch balances should be matched and reconciled.


4-2) The internal audit of the unit was conducted by CA D. V. Sathbhai. His draft audit report is received at unit office. It is the practice of this internal auditor to only give Draft Audit Report. Final Audit report should be asked for and be kept on record, otherwise the intention of appointing internal auditor lacks in letter and spirit.

4-3) Several Fixed Deposit receipts are not renewed on time. Hence the interest is not booked for the same. FDRs should be renewed on time and correct interest be accounted for to avoid loss of Income.

4-4) Fee receivable is not not tallying with the list of the students and and their respective fee structure. Hence income is not correctly booked.

Fees received from the students is not tallying. Some students are having credit Balance and some have double debits.




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nirdi Pune - 411 044



Unit should exercise caution while accounting for fees receivable and fees received account. Proper fee reconciliation should be prepared and matched it with admission records and tally entries.

4-5) Provident Fund and Profession Tax are statutory liabilities and must be paid on time correctly. The deductions made from employees and amounts paid to government should match every month. There are some errors in current year as well as some mismatch in the opening balances. The said accounts should be checked, reconciled and necessary action should be taken after passing due resolutions.

Profession Tax RS. 32,400 is deducted and PT paid against it is Rs.32,600. Also there is old balance of Rs. 3,620.00. These accounts should tally at all times Provident Fund Entries are to be done properly. PF employers contribution should be accounted separately.

4-6)) The Old balances should be written off after the due resolution is passed

5) GENERAL SUGGESTIONS:

5-1) Balance confirmation letters regarding various advances payable & receivable at the end of the year should be obtained from the concerned units and same should be reconciled with our accounts.

5-2) Visitors should check the cash in hand periodically..

5-5) Fixed Asset Register and Investment Register shall be maintained by the unit.

Other remarks given by CA D.V.Sathbhai in the draft Internal Audit Report stand continued.

We are thankful to the Chairman of the School Committee, Principal & staff members of the P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for their kind co-operation extended to us during the course of our audit.

DATE: - 31 DEC 2021

PLACE: - PUNE



2
SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

M.NO : 038833

UDIN: 22038833AAAAAF5330


Principal

P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Receipts and Payments
1-Apr-2020 to 31-Mar-2021

Receipts		Payments	
1-Apr-2020 to 31-Mar-2021		1-Apr-2020 to 31-Mar-2021	
Opening Balance		3,11,703.24	
Bank Accounts	3,07,626.24	Current Liabilities	
Cash-in-Hand	4,077.00	Donation	10,402.00
Current Liabilities		TDS Buliding Develoment	1,594.00
Donation	10,298.00	TDS - Fire Safety	4,104.00
TDS Buliding Develoment	1,594.00	TDS - Furnitures & Fixtures	10,059.00
TDS - Fire Safety	4,104.00	TDS - Mainteance Cleaning	908.00
TDS - Furnitures & Fixtures	10,059.00	TDS - Security Charges	410.00
TDS - Mainteance Cleaning	908.00	Pay & Allowances	5,45,101.00
TDS - Security Charges	410.00		
Pay & Allowances	2,80,179.00	Fixed Assets	
Investments		Computers	15,32,634.00
Fixed Deposit - Maharashtra Bank	31,00,000.00	Furniture & Fixtures	3,53,764.00
Current Assets		Library Books	10,05,859.00
Sundry Debtors	1,20,96,330.00	Water Tank	32,795.00
Direct Incomes		Xerox Machine	59,976.00
Interest On FD	1,91,250.00	Investments	80,240.00
MISC RECEIPT	2,181.49	Fixed Deposit - Maharashtra Bank	69,50,000.00
Scholarship Fees - Social Welfare	7,53,170.00	Fixed Deposit - Saraswar Bank	67,50,000.00
T C	6,100.00	Current Assets	
Direct Expenses		Loans & Advances (Asset)	11,56,111.00
General Expenditure Account	4,85,029.00	Sundry Debtors	10,37,050.00
		Direct Expenses	1,19,061.00
		Bank Charges	69,76,989.48
		Building Rent	4,998.48
		Management Charges	10,00,000.00
		General Expenditure Account	10,50,000.00
		Office Contingencies	49,02,345.00
		Student Activities Expenses	2,747.00
		Closing Balance	16,899.00
		Bank Accounts	65,003.25
		Cash-in-Hand	64,985.25
Total	1,72,53,315.73	Total	1,72,53,315.73

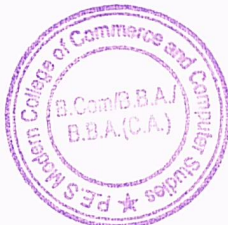
AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 0380633

UDIN: 22038833AAAAA15330

31 DEC 2021



Principal

P. E. Society's

Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044.

(Signature)

Principal

P. E. Society's

Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Income and Expenditure Statement
1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Direct Expenses		Direct Incomes	
General Expenditure Account	46,83,427.00	Interest On FD	1,94,706.00
Office Contingencies	2,747.00	MISC RECEIPT	13,877.49
Student Activities Expenses	16,899.00	Scholarship Fees - Social Welfare	7,53,170.00
Bank Charges	4,998.48	T C	6,100.00
Building Rent	10,00,000.00	Tuition Fee	1,48,26,875.00
Management Charges	10,50,000.00		
Indirect Expenses			
Depreciation	3,40,434.72		
Excess of income over expenditure	86,96,222.29		
Total	1,57,94,728.49	Total	1,57,94,728.49

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 038833

UDIN: 22038833AAAAAF5330

31 DEC 2021

[Signature]
Principal

P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044.



[Signature]
Principal

P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

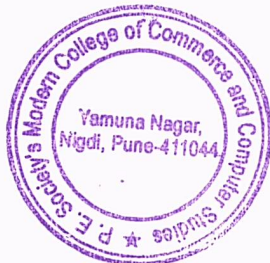
Direct Expenses

Group Summary

1-Apr-20 to 31-Mar-21

Page 1

Particulars	Closing Balance	
	Debit	Credit
General Expenditure Account		
Advertisement	46,83,427.00	
Affiliation Fee	40,000.00	
Audit Fee	58,600.00	
Building Development	15,000.00	
Cleaning Expenses	1,76,934.00	
Diesel	5,780.00	
Donation to CM Relief Fund	1,000.00	
Electricity Bill	104.00	
Eligibility	7,830.00	
Employer's Contribution - Prov Fund	67,670.00	
Ex Gratia	2,64,722.00	
Fire Safety	2,500.00	
Honorarium - Visiting Faculty	2,97,659.00	
Local Conveyance	2,50,750.00	
Maintenace Cleaning and Housekeeping	1,37,170.00	
Maintenace (Computer)	90,900.00	
Maintenance Electricals	500.00	
OFFICE EXP.	50,425.00	
Printing & Stationary	28,290.00	
Professional Charges	23,296.00	
Property Tax	27,903.00	
Salary - Non Teaching	2,43,433.00	
Salary - Teaching	4,66,389.00	
Security Charges / Bounser	23,24,572.00	
Sports Expenses	41,000.00	
Telephone Bill	11,865.00	
UNIVERSITY EXAM	24,126.00	
Vriddhi Annual Maintainence Charges	4,699.00	
Website Charges	11,800.00	
	8,510.00	
Office Contingencies		
Tea & Refreshment	2,747.00	
	2,747.00	
Student Activities Expenses		
Extra - Curricular Activities	16,899.00	
Job Fair Expenses	6,089.00	
Student Welfare Fund	5,810.00	
Bank Charges	5,000.00	
Building Rent	4,998.48	
Management Charges	10,00,000.00	
	10,50,000.00	
Grand Total		67,58,071.48



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi
Sector No. 21, Yamunanagar
Nigdi, Pune 411044

Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities		Assets	
as at 31-Mar-2021		as at 31-Mar-2021	
Capital Account		Fixed Assets	
Accumulated Income & Expenditure A/c	2,20,43,373.02	Computers	2,59,156.32
		Furniture & Fixtures	13,39,109.15
Loans (Liability)		LCD Projector	31,535.68
		Library Books	1,04,480.06
Current Liabilities		Printer	8,224.36
Caution Money	7,95,940.00	Water Tank	56,977.20
Pay & Allowances	(-)7,800.00	Xerox Machine	74,222.00
Advance From Vidyarthi Bhandar	4,200.00		
Student Deposit	28,000.00		
		Investments	
Branch / Divisions		Fixed Deposit for Caution Money	7,46,000.00
		Fixed Deposit - Maharashtra Bank	53,00,000.00
Excess of expenditure over income		Fixed Deposit - Saraswar Bank	72,72,456.00
Opening Balance			
Current Period	86,96,222.29	Current Assets	
Less: Transferred	86,96,222.29	Closing Stock	76,71,552.25
		Loans & Advances (Asset)	45,14,940.00
		Sundry Debtors	30,86,609.00
		Cash-in-Hand	18.00
		Bank Accounts	64,985.25
		Library Membership Deposit	5,000.00
Total	2,28,63,713.02	Total	2,28,63,713.02



AS PER MY REPORT OF
EVEN DATE

Shresh K. Inamdar
CHARTERED ACCOUNTANT
M. No. 036833

UDIN: 22038833AAAAAF5330

31 DEC 2021



[Signature]
Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044.

[Signature]
Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

Modern College of Computer Studies (BBA, BBA-CA, B.Com)

Yamunanagar, Sector No. 21, Nigadi
Pune - 411044

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Schedule No. 2 : Fixed Assets as on 31.3.2021

Particulars	WDV as on 31st March 2020	Additions First 180 Days	Additions Next 180 Days	Deletion Of Assets	Total	Rate Of Depreciation	Depreciation March 2021	WDV As On 31st March 2021
Computer Purchases	78,163.20	353764			4,31,927.20	40%	1,72,770.88	2,59,156.32
Library Books	1,30,406.77		32795		1,63,201.77	40%	58,721.71	1,04,480.06
Furniture	4,26,159.00		1005859		14,32,018.00	10%	92,908.85	13,39,109.15
Printer	9,675.72				9,675.72	15%	1,451.36	8,224.36
LCD Projector	37,100.80				37,100.80	15%	5,565.12	31,535.68
Water Tank			59976		59,976.00	10%	2,998.80	56,977.20
Xerox			80240		80,240.00	15%	6,018.00	74,222.00
	6,81,505.49	3,53,764.00	11,78,870.00	-	22,14,139.49	1.45	3,40,434.72	18,73,704.77



Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigadi, Pune - 411 044.

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigadi, Pune - 411 044.

Society Copy

PROGRESSIVE EDUCATION SOCIETY'S
Modern College of Commerce & Computer Studies
NIGDI, PUNE - 411 044.

STATUTORY AUDIT REPORT

F.Y.2021-22

SHRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASHI SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004,
PHONE - 020- 29800677




Principal

P. E. Society's
**Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044**

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677.

Ref. No.:- ST/Audit/75

Date: - 26/09/2022

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2022.

Ref.:- Your letter No. PES/154/2021-2022 dated 28.05.2022.

Dear Sir,

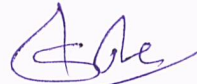
We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31st March, 2022 as per the books of accounts maintained & relevant records kept by the College & as per the information & explanations given to us from time to time during the course of our audit.

Thanking you and assuring you of our best professional services at all times.

DATE: - 26/09/2022
PLACE: - PUNE

2
SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677.

AUDIT REPORT

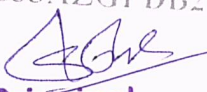
I have audited the attached Balance Sheet of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune – 411044, as on 31.03.2022 and Income and Expenditure Account for period from 01.04.2021 to 31.03.2022 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the P.E.Society's Modern College of Commerce & Computer Studies,, Yamunanagar, Nigdi, Pune – 411044 as on 31.03.2022.
 - (b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

DATE: - 26/09/2022
PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDIN: 22038833AZGPDB2932




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677.

Ref. No.:- ST/Audit/75

Date: - 26/09/2022

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of
Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044
for the year ended 31.03.2022.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of
Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the
year ending on 31st March, 2022 as per the computerized books of accounts
maintained & relevant records kept by Institute of Management & Career
Development (Commerce & computer study Unit) & as per the information &
explanations given to us from time to time during the course of our audit.

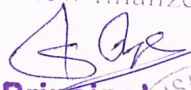
Our observations regarding the said audit were as follows:-


1. INTERNAL AUDIT AND INTERNAL CONTROL:-

The internal audit of the unit was allotted to CA D. V. Sathbhai. According to the
information provided by the unit, the Internal Audit was conducted. But, the
Internal Audit report or signed financial statements were not made available for
verification during the course of our audit. Internal Audit report should be asked
for and be kept on record, otherwise the intention of appointing internal auditor
lacks in letter and spirit.

At the request of management of P.E. Society, the Financials were changed by the
unit for true & fair view & we have audited the corrected financials & reported on
that basis. Our comments are in connection with old as well as new finalized data.




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044



2. FINANCIAL POSITION:-

The financial position of the Modern College of Commerce & Computer Studies, as on 31.03.2022 is as follows as compared to earlier year.

Particulars	31.03.2022 Amt. (Rs.)	31.03.2021 Amt. (Rs.)
Assets: -		
Fixed Asset		
Fixed Deposit	16,15,434.68	18,73,704.77
Cash And Bank Balance	2,18,46,000.00	1,33,18,456.00
Other Current Assets	18,216.89	65,003.25
Total: -	3,21,06,433.57	2,28,63,713.02
Liabilities: -		
Income & Expenditure	3,08,61,570.57	2,20,43,373.02
Current Liabilities	12,44,863.00	8,20,340.00
Total: -	3,21,06,433.57	2,28,63,713.02

From these figures in the table it can be seen that the financial position of the **P.E.Society's Institute of Management & Career Development (Commerce & computer study Unit)** has changed in positive manner in the year under audit as compared to the financial position as on 31.03.2021.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2022 is as follows:

3-A) LIABILITIES:-

3-A-1) Advance From Vidyarthi Bhandar:- Rs. 4,200.00

3-A-2) Student Deposit:- Rs. 28,000.00

This amount stands continued like last year.

3-B-3) Income & Expenditure A/C: - Rs.3,08,61,570.57

The opening balance of this account was Rs. 2,20,43,373.02. During the year under audit, there is surplus of Rs. 88,18,197.55. Hence closing balance of Rs. 3,08,61,570.57 is reflecting in balance sheet as on 31.03.2022.

3-A-4) Caution Money:- Rs. 7,11,940.00

This amount stands continued like last year

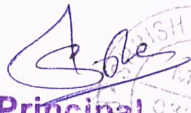
3-A-5) Other Payables:- Rs. (1,959.00)

Endowment Fund : (Rs. 3,980.00)

Profession Tax : (Rs. 3,620.00)

Provident Fund Rs.5,641.00




Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044

3-B) ASSETS:-

3-B-1) Fixed Assets: - Rs. 16,15,434.68

The opening balance of Fixed Asset as on 01.04.2021 was Rs. 18,73,704.77 . During the year under audit there were addition of Rs. 54,863.00 and after charging the depreciation of Rs.3,13,133.09 on the fixed assets, closing balance of Rs. 16,15,434.68 is reflected in the balance sheet as on 31.03.2022.

3-B-2) Investment:- Rs. 2,18,46,000.00

The opening balance as on 01.04.2021 was Rs. 1,33,18,456.00. During the year under audit, new Fixed Deposit were made of Rs.3,02,46,000.00 and FD of Rs. 2,17,18,456 were matured. Hence, closing balance of Rs. 2,18,46,000.00 is reflected in the balance sheet as on 31.03.2022.

3-B-3) Cash and Bank Balance: – Rs. 18,216.89

The Cash and Bank balance is as follows:

Cash in hand	:	0.00
Cash at Bank	:	18,216.89

The cash as shown in the books as on 31.3.2022 is correct. The bank balance was found correct as per bank book subject to bank reconciliation statement.

3-B-4) Other Current Assets:- Rs. 86,26,782.00

Advance Salary	:	Rs. 6,05,000.00
Advance to PE Society	:	Rs. 48,55,558.00
Sundry Debtors (Fees)	:	Rs. 31,37,724.00
Library Deposit	:	Rs. 5,000.00
Amount Receivable from MCCCS exam	:	Rs. 23,500.00

4) Special Remarks:-

4-1) During the year under audit inter branch balances are not matched, we suggest inter branch balances should be matched and reconciled.

4-2) Several Fixed Deposit receipts are not renewed on time. Hence the interest is not booked for the same FDRs should be renewed on time and correct interest be accounted for to avoid loss of Income.

4-3) Fee receivable is not not tallying with the list of the students and and their respective fee structure. Hence income is not correctly booked.

Fees received from the students is not tallying. Some students are having credit Balance and some have double debits.

Unit should exercise caution while accounting for fees receivable and fees received account. Proper fee reconciliation should be prepared and matched it with admission records and tally entries



[Signature]
Principal

P. E. Society's
Modern College of Commerce
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In some cases, the details of the students i.e. payee are not available with the college in case of deposit of fee by the student through the electronic modes. The college should reconcile those figures with receivables in order to show the correct amount of fee receivable from the respective student.

4-5) Provident Fund and Profession Tax are statutory liabilities and must be paid on time correctly. The deductions made from employees and amounts paid to government should match every month. There are some errors in current year as well as some mismatch in the opening balances. The said accounts should be checked, reconciled and necessary action should be taken after passing due resolutions.

Profession Tax RS. 31,000 is deducted and PT paid against it is Rs.30, 800. Also there is old balance of Rs. 3,820.00. These accounts should tally at all times

Provident Fund Entries are to be done properly. PF employers contribution should be accounted separately.

4-6) The Old balances should be written off after the due resolution is passed.

4-7) During the year under Audit, it was noticed that, there were many late payments of Provident Fund. The statutory dues should be paid within the due date so as to avoid the late fees and interest.

5) GENERAL SUGGESTIONS:

5-1) Balance confirmation letters regarding various advances payable & receivable at the end of the year should be obtained from the concerned units and same should be reconciled with our accounts.

5-2) Visitors should check the cash in hand periodically.

5-5) Fixed Asset Register and Investment Register shall be maintained by the unit.

We are thankful to the Chairman of the School Committee, Principal & staff members of the P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune – 411044 for their kind co-operation extended to us during the course of our audit.

DATE: - 26/09/2022

PLACE: - PUNE



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDIN: 22038833A/C/PDB2932



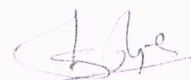
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PES's Modern College of Commerce and Computer Studi

Receipts and Payments

1-Apr-2021 to 31-Mar-2022

Receipts		Payments	
1-Apr-2021 to 31-Mar-2022		1-Apr-2021 to 31-Mar-2022	
Opening Balance	65,003.25	Current Liabilities	6,09,675.00
Bank Accounts	64,985.25	TDS Buliding Develoment	26,495.00
Cash-in-Hand	18.00	TDS - Mainteance Cleaning	1,790.00
Current Liabilities	8,46,634.00	Caution Money	1,12,000.00
Advance From IMCD - MBA	5,02,929.00	Pay & Allowances	4,69,390.00
TDS Buliding Develoment	26,495.00	Fixed Assets	
TDS - Mainteance Cleaning	1,543.00	Library Books	54,863.00
Caution Money	28,000.00	Investments	
Pay & Allowances	2,87,667.00	Fixed Deposit - Maharashtra Bank	2,13,46,000.00
Investments	2,17,18,456.00	Fixed Deposit - Saraswar Bank	89,00,000.00
Fixed Deposit for Caution Money	7,46,000.00	Current Assets	
Fixed Deposit - Maharashtra Bank	53,00,000.00	Loans & Advances (Asset)	10,30,000.00
Fixed Deposit - Saraswar Bank	1,56,72,456.00	Sundry Debtors	51,495.00
Current Assets	1,60,14,607.00	Direct Incomes	
Sundry Debtors	1,60,14,607.00	Interest On FD	285.00
Direct Incomes	15,17,467.00	Direct Expenses	
Interest On FD	10,58,743.00	Bank Charges	9,616.26
MISC RECEIPT	2,029.00	Building Rent	4,00,000.00
Scholarship Fees - Social Welfare	4,39,910.00	Management Charges	4,50,000.00
T.C	7,400.00	Student - Pro Rata	1,15,512.00
Tution Fee	9,385.00	Teacher Approval Charges SPPU	1,010.00
Direct Expenses	968.90	General Expenditure Account	71,63,408.00
Bank Charges	418.90	Office Contingencies	13,055.00
General Expenditure Account	550.00	Closing Balance	
Total	4,01,63,136.15	Bank Accounts	18,216.89
		Total	4,01,63,136.15


Principal
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AS PER MY REPORT OF
 EVEN DATE

Stamp of Chartered Accountant
 Chartered Accountant
 No. 102823

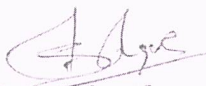
UDIN: 22038833AZGPDB2932
 26/03/2022





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Income and Expenditure Statement
 1-Apr-2021 to 31-Mar-2022

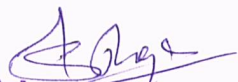
Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
Direct Expenses	84,23,578.36	Direct Incomes	
General Expenditure Account	74,34,804.00	Interest On FD	10,58,458.00
Office Contingencies	13,055.00	MISC RECEIPT	2,029.00
Bank Charges	9,197.36	Scholarship Fees - Social Welfare	4,39,910.00
Building Rent	4,00,000.00	T.C	7,400.00
Management Charges	4,50,000.00	Tuition Fee	1,60,47,112.00
Student - Pro Rata	1,15,512.00		
Teacher Approval Charges SPPU	1,010.00		
Indirect Expenses			
Depreciation	3,13,133.09		
Excess of income over expenditure	88,18,197.55		
Total	1,75,54,909.00	Total	1,75,54,909.00


Principal
 P. E. Society's
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AS PER MY REPORT OF
 EVEN DATE

 Shrish K. Inamdar
 CHARTERED ACCOUNTANT
 M.No. 038633
 UDIN: 22038833A2GPDB2932




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 Nigdi, Pune - 411 044

Direct Expenses

Group Summary

1-Apr-21 to 31-Mar-22

Page 1

Particulars	Closing Balance	
	Debit	Credit
General Expenditure Account		
Advertisement	74,35,814.00	
Affiliation Fee	1,71,200.00	
Audit Fee	2,40,600.00	
Bulding Maintenance	15,000.00	
Cleaning Expenses	18,27,658.00	
Diesel	5,660.00	
Electricity Bill	3,000.00	
Eligibility	45,280.00	
Employer's Contribution - Prov Fund	1,24,310.00	
Ex Gratia	2,61,486.00	
Honorarium - Visiting Faculty	4,500.00	
Local Conveyance	2,30,250.00	
Maintance Cleaning and Housekeeping	1,57,213.00	
Maintenance Electricals	1,54,328.00	
Maintenance Generator	4,900.00	
News Paper & Periodicals	8,589.00	
OFFICE EXP.	8,235.00	
PF Admin Charges	6,731.00	
Printing & Stationary	10,460.00	
Professional Charges	47,907.00	
Property Tax	34,118.00	
Salary - Non Teaching	1,98,268.00	
Salary - Teaching	6,59,838.00	
Student Welfare Fund - Pro Rata	30,52,211.00	
Teacher Approval Charges SPPU	1,15,188.00	
Telephone Bill	1,010.00	
Travelling Exp.	13,044.00	
Vridhhi Online Admission Charges	3,500.00	
Website Charges	13,970.00	
	17,360.00	
Office Contingencies	13,055.00	
Tea & Refreshment	5,724.00	
Perox & Typing	7,331.00	
Bank Charges	9,197.36	
Building Rent	4,00,000.00	
Management Charges	4,50,000.00	
Student - Pro Rata	1,15,512.00	
Grand Total	84,23,578.36	



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Nigdi, Pune - 411 044

PES's Modern College of Commerce and Computer Studi

Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities	as at 31-Mar-2022	Assets	as at 31-Mar-2022
Capital Account		Fixed Assets	
Accumulated Income & Expenditure A/c	3,08,61,570.57	Computers	1,55,493.79
		Furniture & Fixtures	12,05,198.23
		LCD Projector	26,805.33
		Library Books	1,06,578.44
		Printer	6,990.71
		Water Tank	51,279.48
		Xerox Machine	63,088.70
Loans (Liability)		Investments	
		Fixed Deposit - Maharashtra Bank	2,13,46,000.00
		Fixed Deposit - Saraswar Bank	5,00,000.00
Current Liabilities	12,44,863.00	Current Assets	
Caution Money	7,11,940.00	Closing Stock	86,44,998.89
Pay & Allowances	(-)1,959.00	Loans & Advances (Asset)	54,60,558.00
Advance From IMCD - MBA	5,02,929.00	Sundry Debtors	31,37,724.00
Advance From Vidyarthi Bhandar	4,200.00	Bank Accounts	18,216.89
Student Deposit	28,000.00	Amt Receivable From MCCCS Exam	23,500.00
TDS - Mainteance Cleaning	(-)247.00	Library Membership Deposit	5,000.00
Branch / Divisions		Total	3,21,06,433.57
cess of expenditure over income			
Opening Balance			
Current Period	88,18,197.55		
Less: Transferred	88,18,197.55		
Total	3,21,06,433.57	Total	3,21,06,433.57

Principal
P. E. Society's
Modern College of Commerce
and Computer Studies,
Nigdi, Pune - 411 044.



AS PER MY REPORT OF
EVEN DATE

Shri K. Namdar
CHARTERED ACCOUNTANT
M.No. 038833

UJIN: 22038833AZGPDB2932

26/03/2022

Principal
P. E. Society's
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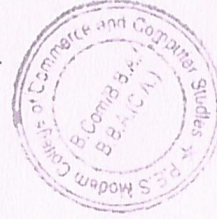
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Pune - 411044

Schedule No. 2 : Fixed Assets as on 31.3.2022

Particulars	WDV as on 31st March 2021	Additions First 180 Days	Additions Next 180 Days	Deletion Of Assets	Total	Rate Of Depreciation	Depreciation March 2022	WDV As On 31st March 2022
Computer Purchases	259,156.32		54863		259,156.32	40%	103,662.53	155,493.79
Library Books	104,480.06				104,480.06	40%	52,764.62	106,578.44
Furniture	1,339,109.15				1,339,109.15	10%	133,910.92	1,205,198.24
Printer	8,224.36				8,224.36	15%	1,233.65	6,990.71
LCD Projector	31,535.68				31,535.68	15%	4,730.35	26,805.33
Water Tank	56,977.20				56,977.20	10%	5,697.72	51,279.48
Xerox	74,222.00				74,222.00	15%	11,133.30	63,088.70
	1,873,704.77	-	54,863.00	-	1,928,567.77	1.45	313,133.09	1,615,434.68

(Signature)
Principal
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(Signature)

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